

# TREASURER'S REPORT

**LEE HOWARD, TREASURER**



# OVERVIEW

- \* **Fee Proposal Process**
- \* **ICANN Escrow**
- \* **FinCom Committee**

# FEE PROPOSAL PROCESS

- \* **The Board of Trustees has fiduciary responsibility for setting fees**
- \* **Members are encouraged to submit suggestions/proposals**
- \* **Finance Committee will consider proposals for presentation to Board**

# PARTIAL TRANSFER OF ICANN ESCROW ACCOUNT

- \* RIRs signed letter of intent in Montevideo**
- \* The RIRs will release some of the escrow funds held for ICANN**
- \* Future milestones reached will trigger a further release of funds**

# FINCOM ACTIVITIES

- \* Analyzed Fees – presented in PPM**
- \* Reviewed Investment Fund Performance**
- \* Updating Investment Policy Statement**
- \* Directed Transfer of Funds**
- \* Developed Guidelines for fund transfers**
- \* Monitored ARIN's Financial Position**

# FINANCE COMMITTEE WORK

- \* Audit almost complete**
- \* Investment review completed**
- \* 2004 budget work**
  - Committee review from June through October
  - Presented to Board and approved in December

# Allocation Fees: Initial vs. Renewal

**Reduce initial fees  
to be the same as  
renewal?**

# QUESTIONS

